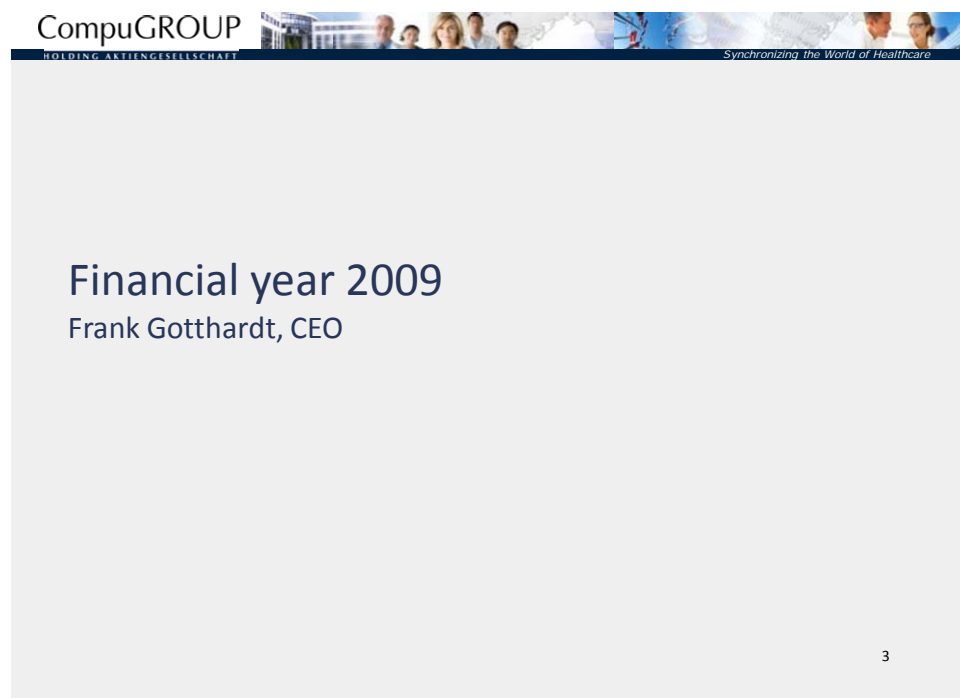


**Ordinary General Shareholders' Meeting of CompuGROUP Holding
Aktiengesellschaft
19 May 2010, Koblenz**

Speech of Frank Gotthardt, Chairman of the board

Convenience translation - only spoken word is binding!



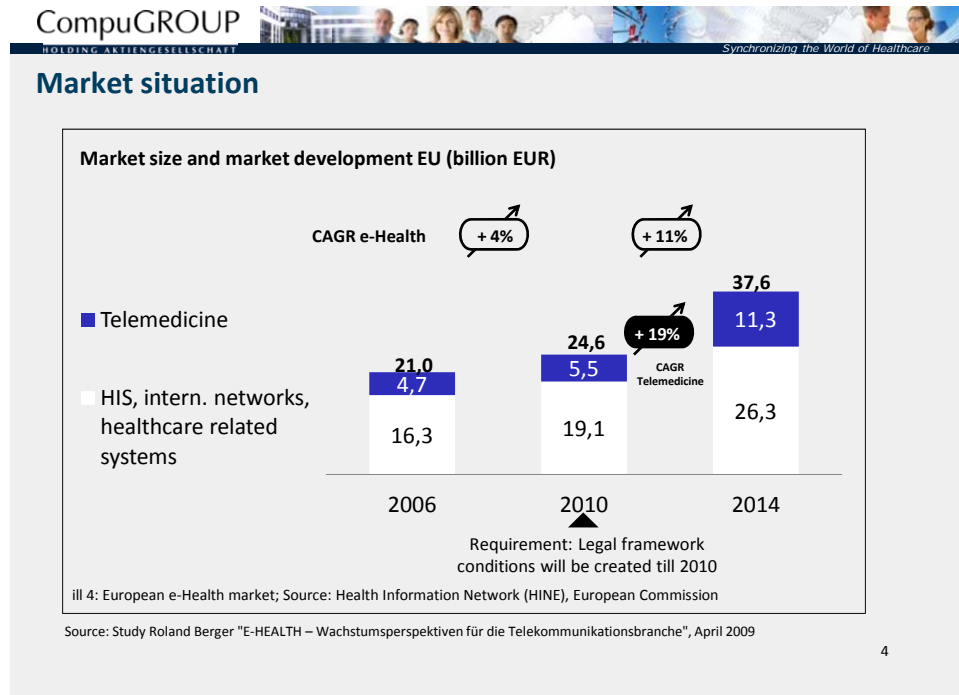
Dear ladies and gentlemen,
dear shareholders, dear guests,

A warm welcome to our today's ordinary General Shareholders' Meeting 2010. I am also glad to welcome the shareholders' representatives and the ladies and gentlemen of the credit institutions, as well as the members of the supervisory board and the notary Mr. Assenmacher.

First, my thanks go to the employees who take care of the well-being of our guests and the technical equipment of this general shareholders' meeting.

I would also like to express my thanks to our 2,800 employees who are inspired by our ideas, convictions and ultimately by our overall vision. We pursued and reached our goals again in 2009 among the difficult times in the global economy. Also, I would

like to thank our customers for their faithfulness, cooperation and for sharing and often enriching our vision. Not least, I would like to thank you, our shareholders, for making share price development and the related success of our company possible.



The market in which we are moving is a growth market with many peculiarities, promising a particular growth through the various e-health initiatives of the European and US American governments within the coming 5 years. The necessary processes are slightly slowed down in Germany by the introduction of the Gematik for central IT-architectural subjects through the Federal Government of Germany which lead to a decline of the market's innovation strengths.

CompuGROUP
HOLDING AKTIENGESELLSCHAFT

Synchronizing the World of Healthcare

CompuGROUP worldwide

CompuGROUP Holding AG

SÜDAFRIKA MALAYSIA SAUDI ARABIEN

USA

Key figures 2009

- 2009 total revenue 293.4 million €
- 2009 EBITDA 59.2 million €
- 2009: approx 2,800 employees
- Unique access to 360,000 healthcare providers
- Group growth target: 30% p.a.
- Market leader in eHealth business worldwide

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In a mainly positive environment we achieved a revenue of almost 300 million (293.4) euro and earnings before interest, tax, depreciation and amortization (EBITDA) of approximately 60 million (59.2) euro. A record result. Moreover, we are looking forward to the continued expansion of our success from which our CompuGROUP has grown in the past six years on average by around 27 percent per year.

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Synchronizing the World of Healthcare

Development of customers HPS and HCS

Year	Number of Customers
2002	60.000
2003	80.000
2004	170.000
2005	185.000
2006	250.000
2007	290.000
2008	320.000
2009	330.000
2010*	360.000

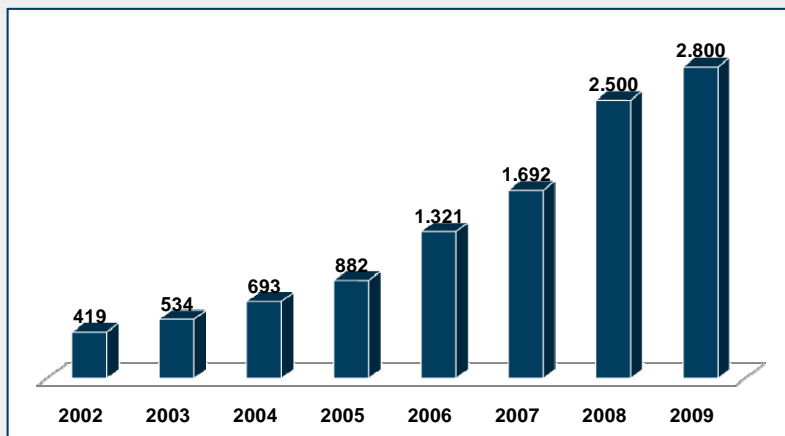
*update: 31 March 2010

6

Through consistent focus on the healthcare market and our stable contract basis with around 360,000 medical customers. Last but not least, our acquisition strategy has made us a global leader in medical information technology (MIT).

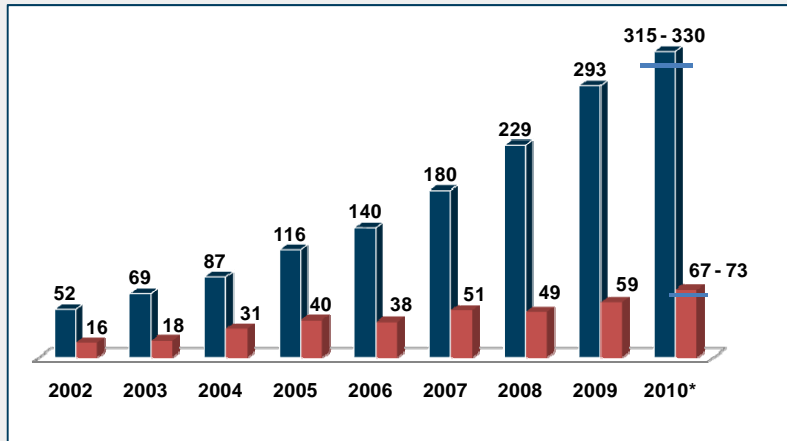


Development of number of employees



The development of the number of our employees also reflects our continued growth tendency. Besides our 2,800 group employees, we have hundreds of sales and service partners with a workforce of thousands assistants in the market supporting our office-based customers.

Development of revenue and EBITDA in million €

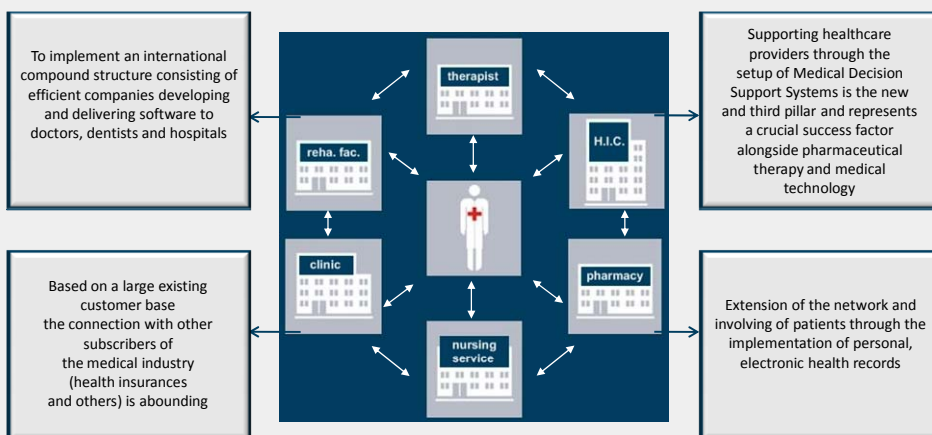


* Range Guidance 2010

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Ladies and gentlemen, on slide 8 you can see a quite uncommon perfect and at once strong growth curve. We will work for the fact that this can be also continued during the next years successfully. Why can we look confidently in the future? Among other aspects, this has two solid reasons: On the one hand, our worldwide unique large customer base for physicians' software and on the other hand our strategic position:

Strategic position



The doctor-centred approach encompasses all stakeholders within the health system and is the most effective way of achieving ongoing improvement within health systems. Increase of efficiency of 15% to 20% of spendings is possible. In Germany, alone this would add up to approx. 45,000,000,000 € p.a.!

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Today, we are 360,000 times at places that others would like to reach: At the workplaces and thus in the perception of physicians and treatment teams all over the world, which place their trust in us – every day. Ambulatory physicians are responsible for about 75 percent of the expenses in western health systems! If you want to increase efficiency and quality, you should begin where the biggest effect can be achieved, at the physician. And we are there. With our systems we can provide great support – fast, invisibly and enormously efficiently.



Interactions demand a too high price...



- costs of more than 500 million € per year
- 12.000 – 16.000 deaths per year in Germany

Source:

Elektronischer Arzneimittel-Sicherheits-Check spart Kosten, Der Hausarzt, 20/06, P. 34 nach Kommunikationsplattform im Gesundheitswesen, May 2001

Der Spiegel – 12.10.2000 / see also <http://www.spiegel.de/wissenschaft/mensch/0,1518,97721,00.html>

10

Adverse medicament effects (UAW) cause more deaths than traffic accidents in Germany causing costs of more than half a billion euro. Some scientists even assume 1 to 2 billion euro.

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Synchronizing the World of Healthcare

i:fox
i:fox® at a glance

wissen was hilft www.ifap.de

Our systems can give life-saving advice at the place of the decision, at the physician when the patient is sitting in front of him and the medication takes place. Individually, immediately and exceptionally efficiently!

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Synchronizing the World of Healthcare

Health – every second patient benefits...

- **Patients:** 900 diabetics and more than 200 patients at risk
- **Process monitoring :** 7 quartes (IR and 7 sequence records)
- **Starting point (IR):** Parameter not in target area

Diabetics without achievement of target value in initial recording (IR)

Quarter	BMI (%)	HbA1c (%)	RR syst (%)	Triglyceride (%)
ED	0	20	35	35
Q1	0	25	35	45
Q2	0	30	35	45
Q3	0	35	35	45
Q4	0	30	35	45
Q5	0	30	40	55
Q6	0	30	45	45
Q7	0	25	40	45

Source: PMV-Auswertung Oct. 2009

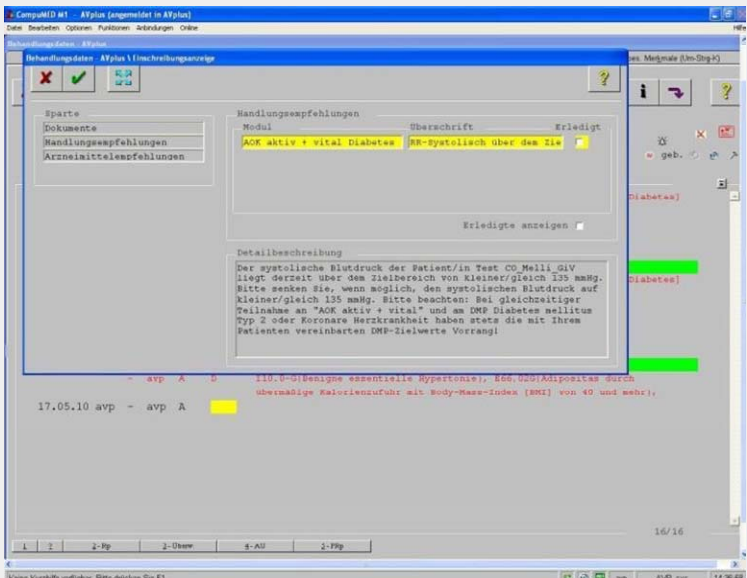
In 2009, for the first time, we could refer to several independent studies confirming our visions of software-enabled linked Smart Medical Decision Support Systems (MDSS). CompuGROUP's in-house physicians developed a medical decision

support program against one of the largest threats to industrial societies, Diabetes mellitus II. Initial examination results have proven that patients at risks and patients live longer than with standard care and at the same time the program provides significant cost savings.

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Synchronizing the World of Healthcare

Guidance of treatment



The screenshot displays a software window titled 'CompuDiabet' with a patient profile 'Alpha (angemeldet in Alpha)'. The main content area is divided into several sections:

- Behandlungsempfehlungen (Treatment Recommendations):** A table with columns for 'Modul', 'Überschrift', and 'Briedigt'. One entry is highlighted: 'AOK aktiv + vital Diabetes' with the title 'AK-systolisch über dem Ziel'.
- Detailbeschreibung (Detailed Description):** A text box containing the following text: 'Der systolische Blutdruck der Patient/in Test CO_Melli_GIV liegt derzeit über dem Zielbereich von kleiner/gleich 135 mmHg. Bitte senken Sie, wenn möglich, den systolischen Blutdruck auf kleiner/gleich 135 mmHg. Bitte beachten: Bei gleichzeitiger Teilnahme an "AOK aktiv + vital" und am DMP Diabetes mellitus Typ 2 oder Koronare Herzkrankheit haben stets die mit Ihrem Patienten vereinbarten DMP-Zielwerte Vorrang!'.
- Additional Information:** At the bottom, there is a note: '118.0-überwiegend essentielle Hypertonie; KHK, GDM, Adipositas durch übermäßige Kalorienzufuhr mit Body-Mass-Index (BMI) von 40 und mehr;'.

The interface also shows a sidebar on the left with 'Sparte' (Documents, Recommendations, Medication Recommendations) and a right sidebar with 'Medikation (im Dialog)'. The bottom status bar indicates 'Keine Kurzhilfe verfügbar. Bitte drücken Sie F1' and shows the date '17.05.10' and time '14:36:58'.

13

In Germany, approximately 10,000 patients subscribed to this program. Overall, the annual savings potential through the use of our technologies alone in the statutory health insurance sector in Germany is expected to exceed 20 billion euro.



CompuGroup Medical CGM

Resolution regarding the change of the company's legal name in

CompuGroup Medical Aktiengesellschaft



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In order to emphasize our focus on our core business, we have elaborated the proposal of a rebranding in "CompuGroup Medical AG" and present to you, ladies and gentlemen shareholders, the draft of our logo. This will take effect after a positive decision by this general meeting.



Our goals

1. Synchronizing the World of Healthcare:

We stand for the best health care through available, structured medical data, through ideal workflow support for healthcare professionals and through approved medical Decision Support systems.

2. International market leadership:

We are a leader in healthcare information technology, worldwide.

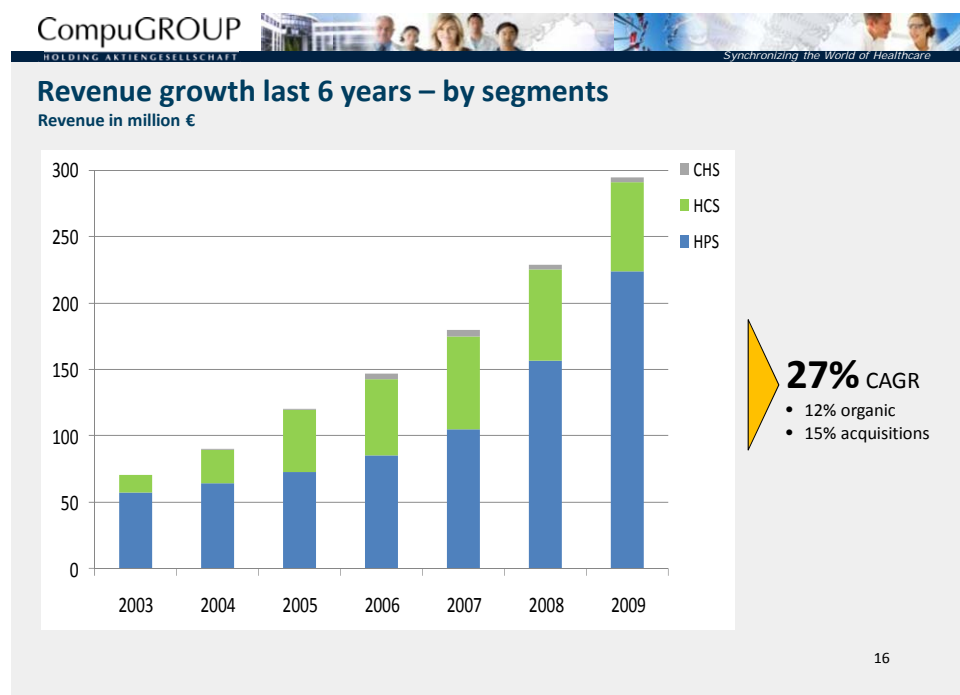
3. Growth:

We increase our result by approx. **30 %**.

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Our goals include a commitment to an exceptionally strong growth. Only by means of growth we will be able to keep our independence and, at the same time, comply with the imperative of our mission:

Our vision is to be part of the objective to create “more health“ at a “lower cost“ by means of our supporting systems, With this vision CompuGROUP has already initiated the next phase of its growth strategy. We would like to enable every legitimate participant to gain accurate access to all relevant medical information in all health systems – anywhere and anytime, and with maximum technical security against seizure. We feel responsible for this because it is the only way to enable extensive, intelligent networking and optimum use of medical progress to the patients’ benefit.



Already in 2007, shortly before the initial public offering I was often asked how our growth will develop in future, how long such an expansionary course is generally possible.

Please remember that, during the last 6 years, we have grown on average by 27 percent per year!

At that time my answer was the same as it is today: Many of our regional markets are still in the process of development - and we are part of it. In particular, the developed markets undergo constant changes and advances. They all have in common that they depend on the steering power of intelligent software already running in the computers of health service providers in the ambulatory segment (HPS I).



Obama Plan – Stimulus Package – Meaningful Use

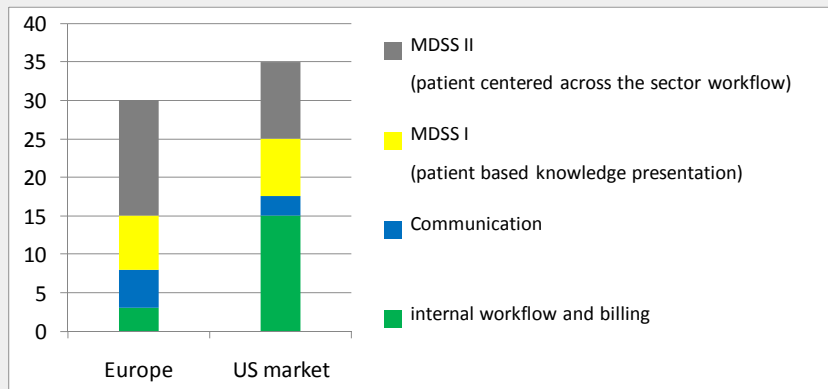
1. Economic stimulus plan of more than 20 billion USD for development of medical systems of information.
2. Physicians receive up to 44,000 USD (Medicare) or 65,000 USD (Medicaid) in extra incentive payments over a five-year period who demonstrate "meaningful use" of a certified EHR.
3. CompuGROUP has started its engagement in the USA with the acquisition of the company NOTEWORTHY medical systems and is currently an IT supplier to approximately 5,000 physicians in the United States.

The United States is an excellent example. There, a gigantic program has been initiated to support the development of a comprehensive use of intelligent medical software, the so-called "Stimulus Package" of the Obama program with a volume of around 20 billion USD, distributed over the next five years.



Revenue per physician and area

in K €



18

At the moment we realize revenues of approximately 1,000 euro per medical user. We have an enormous vertical growth potential. Regarding the theoretical market potential, the revenue per user can currently be estimated to 30 to 35 thousand euro. This still allows us a lot of space as you can see on slide 18.



Important events 2009 and 2010 until today

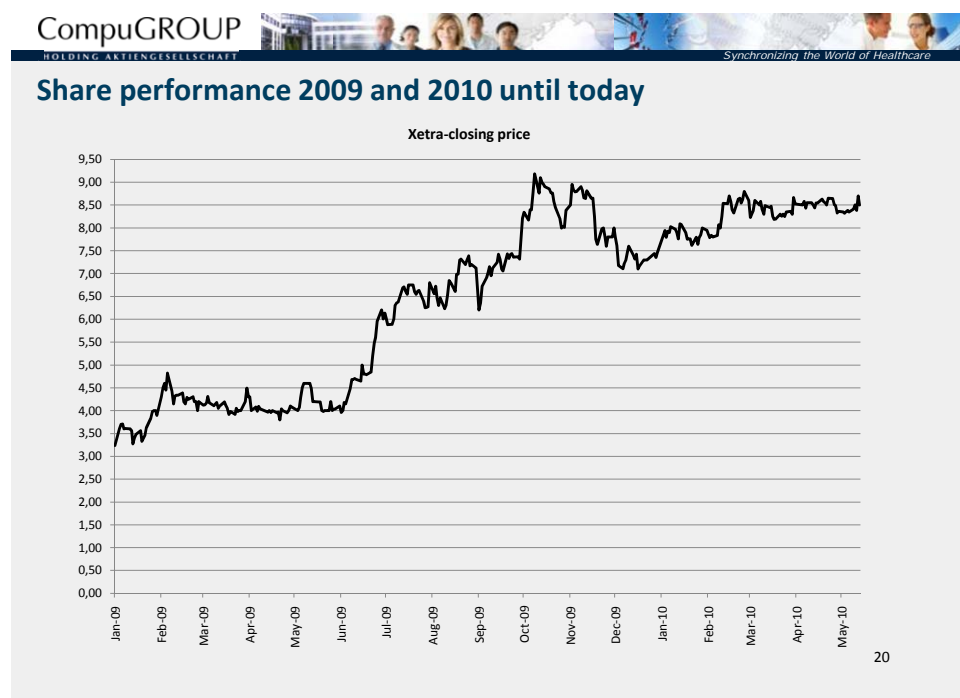
- 02/2009: Acquisition of NOTEWORTHY medical systems, Inc., USA
- 03/2009: Successful start of KAV implementation, project in the amount of approx. 60 million euro (largest IT project in Austrian hospital history)
- 07/2009: Share increase FimeSan SpA, Italy
- 10/2009: Acquisition of S.M.I. S.r.l. and Microcosmos Multimedia S.r.l., Italy
- 12/2009: Acquisition agreement of majority shareholding in INNOMED Gesellschaft für medizinische Softwareanwendungen GmbH, Austria
- 2009: Successful completion of Profdoc Group integration
- 01/2010: Sale of medicine medienproduktions GmbH, Mainz

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Let me highlight some of the events in 2009: We achieved our all-important entrance into the US market by acquiring majority holdings in NOTEWORTHY medical

systems, Inc. We were also able to strengthen our presence in Italy. We acquired the remaining interests in FimeSan SpA and we acquired S.M.I. S.r.l and Microcosmos Multimedia S.r.l. and integrated these companies into the CompuGROUP. In Austria, we strengthened our position in the area of office-based physicians and consolidated these activities under the roof of CompuGROUP Österreich GmbH to our customers' advantage. This resulted in considerable increases in efficiency and a stronger brand appearance. By the end of the year, we were able to successfully conclude negotiations on the acquisition of majority holdings in INNOMED Gesellschaft für medizinische Softwareanwendungen GmbH, Wiener Neudorf, a supplier of doctor information systems, increasing our market share in the ambulatory and hospital sector to over 50 percent in Austria.

In Northern Europe, we experienced a similar positive development in our activities. Last year, we were able to successfully conclude the integration of Scandinavian Profdoc Group acquired in 2008 and release considerable synergies.



The performance of the stock market price of the last 16 months was pleasant!



Dividend financial year 2009

Dividend payment for the financial year 2009
of € 0.25 per share

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Please let me add one more point to the recommended dividend payment.

We recommend paying a dividend because we are confident that our growth and profit strength offer the base for both, a regular dividend payment to our shareholders and the scope for necessary investments. Our dividend policy also demonstrates our strength externally. It is especially attractive to investors looking at the share performance as well as at regular earnings. Not least, our business model and our market position represent an ideal basis for a shareholder-friendly long-term dividend policy.

Thank you, ladies and gentlemen! I would now like to hand over to my colleague Christian Teig for a review of our 2009 financial key figures.